



San Diego City Attorney **MICHAEL J. AGUIRRE**

MEDIA ADVISORY

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CITY ATTORNEY NEWS CONFERENCE ROLLING BACK DISCOUNTED PENSION CREDITS

Today at Noon, City Hall Press Room, 13th Floor

News Conference: City Attorney Michael Aguirre will brief the news media on the following:

- City Attorney is preparing form agreements to facilitate City employees who want to return their discounted pension service credits that the City Attorney has opined were unlawfully granted. City Council members Toni Atkins and Donna Frye and City Manager Lamont Ewell are the first City officials to make the decision to voluntarily roll back their purchase of discounted pension service credits. The discounted purchase credits have contributed to the \$1.4 billion underfunding of the City's employee pension program.
- In a related matter, the City Council's agenda today includes Item #S504 which is a request from the City's outside Audit Committee for an additional \$2 million to continue its independent investigation into the City's deficient accounting procedures and its \$1.4 billion underfunded employee pension program. In preparation for the meeting, the City Attorney has provided the Mayor and City Council with *Interim Report #4 Regarding Additional Funding for Outside Professionals Reviewing Alleged Illegal Acts*.

Date & Time: Today at Noon

Location: City Hall Press Room, 13th floor
202 C Street
Downtown San Diego

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